

CITY OF RICHLAND CENTER FAÇADE LOAN PROGRAM

Reference: Project Store Front and Building Improvements.
**** Limited funding available****

1. Eligibility: Commercial building owners within the city of Richland Center including mixed residential and commercial properties. Target area is the Main Street Program area in downtown Richland Center, although other businesses will be considered. Projects are approved on a first come / first served basis.
 2. Funds will be available from NHS of Richland County at a 3% interest rate. (NHS funds originate from sub-contracted City of Richland Center CDBG 81 funding.) Applicants must provide matching funds of at least 25%.
 3. Funds to be used for refurbishing the exterior store fronts, windows, doors, front and sides of building as to refinishing, maintenance of existing outside walls and outside building repairs, exterior awnings, signs, and light fixtures.
 4. Annual program with review and subject to funding availability. Maximum loan is \$10,000.00.
 5. Loans are secured by standard business note, financials and a mortgage.
 6. Repayment of any loans shall be monthly payments and not exceed three (3) years.
 7. Any financed work on commercial buildings should utilize local contractors and supply houses as much as possible.
 8. Projects are requested to follow Main Street Design Guidelines and will be reviewed by the Design Committee. Free Design assistance may be available through Main Street.
 9. Projects must be approved prior to beginning actual construction.
 10. Applicants are eligible to receive loan funds only once within a 12-month period. Two project loans maximum per building.
 11. Any alterations or deviations to the project not found to be in compliance as approved in the application process will result in denial of loan funds.
 12. Changes or alterations to projects are possible if first approved by the loan committee.
 13. Façade loan money will follow the NHS or Richland County standard construction pay-out procedures.
 14. Property owners are responsible for permits, etc.
- Fill out the application form included with this packet and submit it to NHS of Richland County, 125 East Seminary Street, Richland Center, WI 53581.
 - Contact NHS of Richland County to discuss your project and / or to answer any questions you might have about eligibility. Phone: 608-647-4949.

**CITY OF RICHLAND CENTER
FAÇADE LOAN PROGRAM
APPLICATION**

Date Received by NHS: _____

Applicant's Name _____

Business Name _____

Project Address _____

Project Description (use additional paper or attachments, where necessary) _____

Total Estimated Project Cost _____

Project Timeline: Start Date _____ Completion Date _____

I have read and understand the process and requirements to receive Façade Loan Funds. I understand that failure to abide by the outlined process and requirements may result in the denial of the loan funds.

Applicant's Signature

Date