	GENERAL FUND			DEBT SERVICE FUND			CAPITAL PROJECTS		
	2007 BUDGET	2007 ACT/EST	2008 PROPOSED BUDGET	2007 BUDGET	2007 ACT/EST	2008 PROPOSED BUDGET	2007 BUDGET	2007 ACT/EST	2008 PROPOSED BUDGET
REVENUES:									
Taxes	1,136,872	1,136,872	1,333,545	22,370	22,370	21,580	163,531	163,534	300,400
Intergovernmental Revenue	1,796,524	1,795,506	1,743,929						
Regulation and Compliance	110,903	123,988	113,668						
Public Charges for services	415,850	452,473	393,450						
Intergovernmental Charges	2,000	4,000	4,000						
Public Improvement Revenue	4,725	97,381	73,874						
Commercial Revenue	43,000	54,900	42,000						
Miscellaneous Revenue	320,379	327,304	226,580						
TIF Revenue	0	0	0	776,276	776,276	780,164			
Total Revenues	3,830,253	3,992,424	3,931,046	798,646	798,646	801,744	163,531	163,534	300,400
EXPENDITURES:									
City General	587,871	508,936	633,330				22,000	10,000	11,000
Public Safety	1,162,605	1,131,293	1,133,817				44,000	44,000	55,000
Health & Social Services	2,500	2,000	2,500						
Transportation/Sanitation	1,021,770	996,987	1,066,547				110,500	115,500	754,816
Leisure	886,890	894,974	882,273				32,000	32,752	111,000
Conserv/Dev Natural Resources	163,617	118,358	107,579						
Public Service/Cemetery									
Debt Service				627,900	627,900	626,828			
Contingency Fund	0	0	105,000						
TID Developers				170,746	170,746	174,916			
Miscellaneous & Project Outlay									
Sub-Total	3,825,253	3,652,548	3,931,046	798,646	798,646	801,744	208,500	202,252	931,816
Capital Projects Outlay							714,000	603,000	300,000
Total Expenditures	3,825,253	3,652,548	3,931,046	798,646	798,646	801,744	922,500	805,252	1,231,816
Excess (Deficiency) of Revenue over Expenditures	5,000	339,876	0	0	0	0	(758,969)	(641,718)	(931,416)
Interfund Transfers									
Proceeds-Long term Debt									
Fund Balance-Beginning of Year	3,031,336	2,787,415	3,127,291	0	0	0	(1,846,301)	1,210,241	568,523
Fund Balance-End of Year	$ 3,036,336	$ 3,127,291	$ 3,127,291	$ -	$ -	$ -	$ (2,605,270)	$ 568,523	$ (362,893)

2007 PROJECTED	1-1-2007 Retained Earnings	12-31-2007 Retained Earnings	Revenues	Expenses
Water	6,942,109	7,457,174	997,329	482,264
Sewer	10,778,496	11,922,565	2,148,817	1,004,748
Electric	6,864,473	7,369,935	7,463,089	6,957,627

PROPOSED 2008	1-1-2008 Retained Earnings	12-31-2008 Retained Earnings	Revenues	Expenses
Water	7,457,174	7,923,804	1,007,301	540,671
Sewer	11,922,565	12,961,600	2,298,685	1,259,650
Electric	7,369,935	7,903,782	9,312,450	8,778,603

	2007	2008
Equalized Valuation	$ 270,627,500	282,424,600
Assessed Valuation	$ 212,366,640	211,596,418
Ratio	0.784719365	0.749213836

	2007	2008		
City Levy (with TIF)	1,692,710	1,844,239	0.08951858	increase

Compliance with Property Tax Limits

2007 Levy w/o TIF	1,431,586
Allowable 3.86% increase	55,259
2008 Levy	1,459,931
Actual increase	28,345
% increase	0.0197997

Projected City Mill Rate

2007	2008
$7.97 prior to State Credit	$8.71 Prior to State Credit

Difference is $.744 (per $1000 assessment) increase

Est Outstanding General Obligation Indebtedness-Dec 31, 2007	3,431,400
Statutory Debt Limitation	14,121,230